

# **FISCAL NOTE**

## **SB 3269**

January 28, 2008

**SUMMARY OF BILL:** Prohibits fees for imposing or removing a credit freeze on a consumer when the consumer has been a victim of a breach of an information holder's security system. Violations are punishable through civil penalties, private rights of action and as a Class B misdemeanor.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenue – Not Significant**  
**Increase State Expenditures – Not Significant**

**Increase Local Gov't. Revenue – Not Significant**  
**Increase Local Gov't. Expenditures – Not Significant**

Assumptions:

- A not significant increase in revenue from collection of additional civil penalties.
- Any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.
- A small increase in cases in the court system, which will result in additional state and local government expenditures for processing the cases and additional state and local government revenue from fees, taxes and costs collected. These expenditures and revenue are estimated to be not significant.
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenue or expenditures.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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